Stock Code: 000725, 200725 Stock Name: BOE-A, BOE-B Announcement No. 2024-050

BOE TECHNOLOGY GROUP CO., LTD.

INTERIM REPORT 2024 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of BOE Technology Group Co., Ltd. (together with its consolidated subsidiaries, the "Company", except where the context otherwise requires). In order for a full understanding of the Company's operating results, financial condition and future development plans, investors should carefully read the aforesaid full report, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the "CSRC").

All the Company's directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor's modified opinion:

□ Applicable ☑ Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

□ Applicable ☑ Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

□ Applicable ☑ Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	BOE-A, BOE-B	Stock code	000725, 200725
Stock exchange for stock listing	Shenzhen Stock Exchange		
Changed stock name (if any)	N/A		
Contact information	Board Secretary	Securities Representative	
Name	Liu Hongfeng	Luo Wenjie	
Office address	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, P.R.China	12 Xihuan Middle Road, Beijing Economic-Technological Development Area, P.R.China	
Tel.	010-64318888 ext.	010-64318888 ext.	
E-mail address	liuhongfeng@boe.com.cn	luowenjie@boe.com.cn	

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

□ Yes ☑ No

Item	H1 2024	H1 2023	Change (%)
Operating revenue (RMB)	93,386,241,632.00	80,177,875,220.00	16.47%
Net profit attributable to the listed company's shareholders (RMB)	2,284,051,354.00	735,809,609.00	210.41%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	1,613,403,381.00	-1,584,440,291.00	201.83%
Net cash generated from/used in operating activities (RMB)	24,878,969,292.00	16,243,669,123.00	53.16%
Basic earnings per share (RMB/share)	0.06	0.02	200.00%
Diluted earnings per share (RMB/share)	0.06	0.02	200.00%
Weighted average return on equity (%)	1.75%	0.50%	1.25%
Item	30 June 2024	31 December 2023	Change (%)
Total assets (RMB)	422,367,862,387.00	419,187,099,795.00	0.76%
Equity attributable to the listed company's shareholders (RMB)	130,834,067,578.00	129,428,307,067.00	1.09%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders at the period-end		1,134,173 (including 1,102,840 A-shareholders and 31,333 B-shareholders)				
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.79%	4,063,333,333	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	8.01%	3,015,216,738	0	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.18%	822,092,180	0	N/A	0
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	Other	1.91%	718,132,854	0	N/A	0
Hefei Jianxiang Investment Co., Ltd.	State-owned legal person	1.77%	666,195,772	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.43%	538,599,640	0	In pledge	15,000,000
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	1.16%	436,417,047	0	N/A	0
Perseverance Asset Management-	Other	0.94%	352,999,919	0	N/A	0

Perseverance Xiaofeng No.2 Zhixin Fund						
Ningxia Risheng High-tech Industry Co., Ltd.	Domestic non-state-owned legal person	0.88%	331,487,366	0	N/A	0
FOTIC-Foreign Trade Trust-Perseverance Xiaofeng Hongyuan Assembled Fund Trust Plan	Other	0.88%	329,988,907	0	N/A	0
Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 2. Except for the above relationships, the Company does not know any other connected party or acting-in-concert party among the top 10 shareholders.					
Shareholders involved in securities margin trading (if any)	1. Shareholder Ningxia Risheng High-tech Industry Co., Ltd. totally held 331,487,366 shares in the Company via the customer credit transactions secured securities account in Orient Securities Co., Ltd. 2. Except for the aforesaid, as of the end of the Reporting Period, no shareholder among the top-10 ordinary shareholders of the Company was involved in securities refinancing.					

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☑ Applicable □ Not applicable

Unit: share

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending								
Full name of shareholder	Shares in the common account and credit account at the period-begin		Shares lent in refinancing and not yet returned at the period-begin		Shares in the common account and credit account at the period-end		Shares lent in refinancing and not yet returned at the period-end	
	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital
Fuqing Huirong Venture Capital Co., Ltd.	535,302,540	1.42%	3,297,100	0.01%	538,599,640	1.43%	0	0.00%
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	279,619,047	0.74%	140,700	0.00%	436,417,047	1.16%	0	0.00%

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

□Applicable ☑ Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:
□ Applicable ☑ Not applicable
The controlling shareholder remained the same in the Reporting Period.
Change of the actual controller in the Reporting Period:
□ Applicable ☑ Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

□ Applicable ☑ Not applicable
No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

☑ Applicable □ Not applicable

(1) Bond Profile

Bond name	Abbr.	Bond code	Date of issue	Maturity	Balance (RMB'0,000)	Coupon rate
2022 Public Offering of Renewable Corporate Bonds of BOE (for professional investors) (Digital Economy) (Phase I)	22BOEY1	149861	24 March 2022	25 March 2025	200,000	3.50%

(2) Relevant Financial Information as of the End of the Reporting Period

Unit: RMB'0,000

Item	30 June 2024	31 December 2023
Debt/asset ratio	52.52%	52.81%
Item	H1 2024	H1 2023
EBITDA-to-interest cover (times)	10.69	8.24

Part III Significant Events

1. On 18 October 2019, the Company disclosed the Announcement on the Company's Application for CSRC's Approval for its Public Issue of Renewable Corporate Bonds (Announcement No. 2019-052), and the Company received the No. [2019] 1801 Approval from CSRC. Based on the approval, the Company could publicly issue the renewable corporate bonds with the nominal value no more than RMB30 billion to qualified investors. The bond outstanding as of the disclosure date of this Report is as follows:

Bond name	Abbr.	Bond code	Date of issue	Maturity
2022 Public Offering of Renewable Corporate Bonds of BOE (for professional investors) (Digital Economy) (Phase I)	22BOEY1	149861	24 March 2022	25 March 2025

The Company disclosed *2024 "22BOEY1" Interest Payment Announcement* (Announcement No. 2024-005) on 21 March 2024. The interest payment plan was RMB35.00 (including tax) every ten bonds.

2. On 2 April 2024, the Company disclosed the Announcement on the *Election of Non-Independent Directors of the Tenth Session of the Board of Directors* (Announcement No: 2024-018). On 27 April 2024, the *Announcement of the Resolutions of the 2023 Annual General Meeting* was disclosed (Announcement No: 2024-023), where the *Proposal on the Election of Non-Independent Directors of the Tenth Session of the Board of Directors* was deliberated and approved. Mr. Feng Qiang, Mr. Zhu Baocheng, and Mr. Wang Xiping were elected as non-independent directors of the Tenth Board of Directors. On 28 May 2024, the Company disclosed the *Announcement of the Resolutions of the Thirtieth Meeting of the Tenth Board of Directors* (Announcement No: 2024-028). The *Proposal on the Election of Vice Chairman of the Tenth Board of Directors* was deliberated and approved, where Mr.

Feng Qiang and Mr. Zhu Baocheng were elected as the Vice Chairmen of the Tenth Board of Directors. On 13 June 2024, the Company disclosed the *Announcement of the Resignation of Supervisor* (Announcement No: 2024-031). Mr. Sun Fuqing submitted his resignation as a supervisor of the Company due to work arrangement, and will not hold any position in the Company after his resignation. On 9 July 2024, the Company disclosed the *Announcement of Resignation of Director* (Announcement No: 2024-038). Mr. Zhu Baocheng submitted his resignation as a director and Vice Chairman of the Company due to work arrangement, and will not hold any position in the Company after his resignation. On 25 July 2024, the Company disclosed the *Announcement of the Resolutions of the Thirty-Second Meeting of the Tenth Board of Directors* (Announcement No: 2024-042). The *Proposal on Adjusting the Composition of the Executive Committee and Appointing Senior Management Personnel* was deliberated and approved. The current senior management member, Mr. Feng Qiang, was promoted from a member of the Executive Committee and Executive Vice President to Vice Chairman of the Executive Committee. The Board of Directors appointed Mr. Liu Zhiqiang as a member of the Executive Committee and Senior Vice President. On 25 July 2024, the Company disclosed the *Announcement of the Resolutions of the First Extraordinary General Meeting of 2024* (Announcement No: 2024-040). The *Proposal on Electing Supervisors of the Tenth Board of Supervisors of the Company* was deliberated and approved, with Mr. Song Ligong elected as a supervisor of the Tenth Supervisory Board.

3. On 13 June 2024, the Company disclosed the Announcement No. 2024-030 on the Distribution of the 2023 Final Dividend. As the 2023 Final Dividend Plan had been approved at the 2023 Annual General Meeting on 26 April 2024, the Company distributed a 2023 final dividend of RMB0.3 per 10 shares (dividend to B-shareholders paid in HKD according to the central parity rate of RMB and HKD declared by the People's Bank of China on the first working day immediately after the date of the relevant general meeting resolution), with no bonus issue from either profit or capital reserves.

Chairman of the Board (signature): Mr. Chen Yanshun

Date of the Board's approval of this Report: 26 August 2024